House Energy and Commerce Subcommittee approves FTC overhaul bills

The bills include H.R.\_\_\_, the FTC Process and Transparency Reform Act, which contains eight process and transparency reform bills:

- •H.R. 5093, the Technological Innovation through Modernizing Enforcement (TIME) Act sponsored by Subcommittee Chairman Rep. Michael C. Burgess, M.D. (R-TX);
- •H.R. 5097, the Start Taking Action on Lingering Liabilities (STALL) Act-sponsored by Rep. Susan Brooks (R-IN);
- •H.R. 5098, the FTC Robust Elderly Protections and Organizational Requirements to Track Scams Act sponsored by Rep. Gus Bilirakis (R-FL);
- •H.R. 5109, the Clarifying Legality and Enforcement Action Reasoning (CLEAR) Act sponsored by Rep. Brett Guthrie (R-KY);
- •H.R. 5115, the Statement on Unfairness Reinforcement and Emphasis Act (SURE) Act sponsored by Rep. Markwayne Mullin (R-OK);
- •H.R. 5116, the Freeing Responsible and Effective Exchanges (FREE) Act sponsored by Rep. Pete Olson (R-TX);
- •H.R. 5118, the Solidifying Habitual and Institutional Explanations of Liability and Defenses (SHIELD) Act sponsored by Rep. Mike Pompeo (R-KS); and
- •H.R. 5136, the Revealing Economic Conclusions for Suggestions (RECS) Act sponsored by Rep. Mike Pompeo (R-KS).

According to the subcommittee, the legislation will modernize the FTC by introducing additional transparency and help clarify the analysis supporting consumer protection enforcement to promote investment and innovation. BNA reports that the legislation, "would place an eight-year cap on FTC consent orders, automatically terminate investigations that are inactive for six months, and clarify the scope of the commission's power to stop "unfair" business practices, among other provisions."

We'll keep an eye on this and report back when the legislation reaches the Full Committee for a mark-up, and beyond.